



Malin Bergquist  
CERTIFIED PUBLIC ACCOUNTANTS

## CPE – CONTINUOUS PROFESSIONAL EDUCATION FOR CPAs

### German CPA Society e.V. und IDW Akademie GmbH

in Kooperation mit Malin, Bergquist & Company, LLP,  
Certified Public Accountants & Business Advisors, Pitts-  
burgh, PA, USA

**19. bis 20. Mai 2011 in Düsseldorf**

▼  
„CPE-Live“

Zweite CPE-Präsenzveranstaltung in Deutschland

▼  
„CPE-Credits durch  
akkreditierten US-Partner“



# FACHBEITRÄGE

## Continuous Professional Education

CPE-Training Sessions (Veranstaltung in englischer Sprache)

# 1

### Current Accounting Developments

A review of significant new pronouncements issued by the FASB, and an update of other current projects. Topics will include: FASB Conceptual Framework Project, accounting for leases, financial statement presentation, revenue recognition, goodwill impairment assessments, and variable interest entities.

**Instructors: Stephen H. Heilman, CPA and Jeffrey T. Deane, CPA**

# 2

### Introduction to U.S. Taxing Authorities

An overview of the hierarchy of the various taxing authorities in the U.S. We will look at the most common federal, state and local taxes (income or gross receipts, sales, property) that exist in the U.S. and the different bases on which they are calculated.

**Instructor: Joseph D.C. Wilson III, CPA**

# 3

### Ethics for Accountants

We will cover standards of professional conduct and business practices adhered to by CPAs. During this course we will review certain case studies to obtain a better working knowledge of our standards.

**Instructors: Stephen H. Heilman, CPA and Jeffrey T. Deane, CPA**

# 4

### Ownership Structures in the U.S.

A review of different forms of entities available for business activities in the U.S., their tax characteristics for domestic owners and for foreign owners, and opportunities to choose the tax treatment. We will also discuss particular aspects of U.S. tax accounting. Participants will be asked to compare the U.S. tax consequences to the German tax consequences for similar structures and activities.

**Instructor: Joseph D.C. Wilson III, CPA**

# 5

### Computer Aided Audit

An introductory view of IDEA Data Analysis Software as a tool to increase efficiencies and effectiveness of audits. We will discuss common applications in today's audit environment.

**Instructors: Stephen H. Heilman, CPA and Jeffrey T. Deane, CPA**

# 6

### U.S. and German Treaty

A review of portions of the German/U.S. tax treaty, considering aspects that are common to other U.S. treaties and those that are unusual, including reviewing the limitation on benefits provisions of the treaty.

**Instructor: Joseph D.C. Wilson III, CPA**

# 7

### Tax Pitfalls in the U.S.

An examination of several federal and state tax issues in the U.S. that often surprise many companies, including evolving issues of nexus for state income and sales tax, becoming a U.S. income tax resident, estate and gift taxation, subpart F income, reporting relationships and activities with foreign entities, and foreign financial account reporting.

**Instructor: Joseph D.C. Wilson III, CPA**

# 8

### Tax Planning Opportunities for Foreign Investors coming into the U.S.

A presentation of several tax planning strategies available for foreign-owned companies in the U.S.

**Instructor: Joseph D.C. Wilson III, CPA**

CPE TRAINING SESSIONS

## Continuous Professional Education for CPAs

Accounting, Auditing, Taxation and Professional Conduct and Ethics for CPAs

### German CPA Society e.V. und IDW Akademie GmbH

in Kooperation mit Malin, Bergquist & Company, LLP

Certified Public Accountants & Business Advisors, Pittsburgh, PA, USA

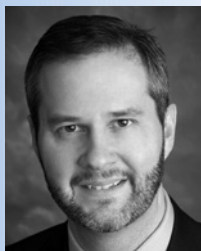
[www.malinbergquist.com](http://www.malinbergquist.com)

#### CPE Requirements

Continuing professional education (CPE) is required for CPAs to maintain their professional competence and provide quality professional services. CPAs are responsible for complying with all applicable CPE requirements, rules and regulations of state boards of accountancy, as well as those of membership associations and other professional organizations. Follow the link to become familiar with the CPE Standards issued by AICPA and NASBA, learn the CPE requirements for AICPA members, and find out the specific CPE requirements for each state board and society:

[www.aicpa.org/CPEAndConferences/CPERequirements/Pages/CPERequirements.aspx](http://www.aicpa.org/CPEAndConferences/CPERequirements/Pages/CPERequirements.aspx)

#### Instructors from Malin, Bergquist & Company, LLP, Pennsylvania, USA



**Jeffrey T. Deane, CPA**  
Chief Executive Officer

Jeffrey T. Deane is CEO of **Malin Bergquist**, a Pittsburgh "Top 15" certified public accounting firm, with large offices also in Erie and Greensburg, PA. He heads the firm's International Businesses Group. Jeff

and his group serve some 40 companies with international operations.

With Jeff's active support, the firm sponsors the German-American Business Circle ([www.gabcpggh.com](http://www.gabcpggh.com)) to create an economic development infrastructure to attract and retain German companies in Pittsburgh. He also serves on the board of directors of the British American Business Council/Pittsburgh Region ([www.babc-pittsburgh.org](http://www.babc-pittsburgh.org)). He and the firm also assist the region's governmental officials in courting foreign-owned companies to Western Pennsylvania.

Jeff's niche is serving foreign-owned companies doing business in the United States. Under his leadership, the firm serves companies headquartered, or launching business, in Europe, Asia and South America. What sets the international practice apart is its significant partner involvement, continuity of staff and a one-stop approach for tax filings and financial reporting, regardless of the number of countries involved.

Jeff is a nationally recognized expert and pioneer in the convergence of GAAP with international financial reporting standards (IFRS). In 2004, he helped the Pittsburgh-based subsidiary of a German-owned manufacturer convert to IFRS, including travelling to Germany to brief the key finance team about the more complex issues. Today he continues to counsel clients in this critical issue. He has authored IFRS articles in the **Journal of Accountancy**, **Pittsburgh Post-Gazette** and Erie's **Business Magazine**, has been quoted in IFRS stories in IFRS.com and the **Pittsburgh Business Times**, and has made IFRS presentations to a number of professional service firms and universities.



**Stephen H. Heilman, CPA**  
Partner

Steve is a partner with **Malin Bergquist**. With 25 years of experience as a CPA, Steve is responsible for the overall audit and accounting services provided by the Pittsburgh office, managing a broad

range of audit, review, consulting and non-traditional engagements. Among his specialties are audits of **foreign-owned** U.S. manufacturing, distribution and service businesses, as well as U.S.-based **non-profit** organizations.

Steve assists clients to understand and implement new accounting pronouncements, as well as guide them through complex transactions such as mergers, spin-offs, joint ventures, bond financing, consolidations and international operations. Many foreign-owned clients require special reporting under International Financial Reporting Standards or other generally accepted accounting principles consistent with the parent company's reporting standards. He draws on his ample experience to provide effective management recommendations and solutions.

With Steve's expertise, clients have established subsidiaries in Canada, Mexico, Chile and other countries. He also has performed due diligence for major acquisitions to support clients' expansion objectives, and consulted on restructuring plans for optimal tax and financial reporting.

Since 1992, Steve has advised foreign-owned clients in reporting in conformity with the accounting principles of the parent's home nation. In 2004, he helped a U.S. subsidiary of a German-owned manufacturer convert to IFRS,

including travel to Europe to consult with the parent's executive team on complex issues. Today he counsels clients contemplating a switch to full IFRS or IFRS for small and medium size entities (SMEs).

Steve has co-authored IFRS articles in the [Journal of Accountancy](#) and Erie's [Business Magazine](#) and has made presentations on IFRS and IFRS for SMEs to professional service firms and universities.



### Joseph D.C. Wilson III, CPA

Mr. Wilson structures transactions and coordinates tax and financial strategy for families and for foreign investors. He also acts as a personal representative in the United States for foreign investors or as a member of a board of directors or an executive committee of a venture. He has particular expertise in dealing with flow-through entities, with investments and investment advisors, and with real estate matters.

From 1991 until 1997, Mr. Wilson was a member of and then chairman of the executive committee of a 1400-acre residential golf course development, the primary investor in which was a European family. From 1991 through 1996, he was president of a 330-acre multi-use golf course development owned by a European family. Mr. Wilson was for 10 years a senior tax advisor on real estate and estate planning matters to the family owning the largest independent hotel management company in the world. He was the Managing Agent in the termination and liquidation of a professional services firm facing claims by former clients in excess of \$400 million. He currently chairs the audit committee of the board of directors of a \$100 million (sales) manufacturer and distributor of building products.

Mr. Wilson has qualified and has testified in federal and state courts as an expert witness, including on cross border financial and tax matters. He was recently asked to become involved in an on-going controversy with the IRS relating to income tax returns filed more than twenty years before and was able to resolve the matter within six months. He has assisted a number of taxpayers in voluntarily becoming compliant with the income tax laws and is currently engaged to determine the tax consequences for individuals participating in the Service's Voluntary Compliance Program.

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Mr. Wilson was a partner in Arthur Young, serving as the Pittsburgh Office Director of Tax and, previously, as the Atlanta Office Director of Services to Foreign Investors. He served temporary assignments in Brussels, Belgium in 1979 and 1981. He was an Arthur Young national expert in the areas of Mergers and Acquisitions and of Foreign Investors, an instructor at more than 30 advanced Arthur Young national seminars, and co-author of the materials for and repeat instructor at the Arthur Young National Tax Instructor Seminar and the Arthur Young National Seminar for New Tax Managers. He was an adjunct professor in the Georgia State University Master of Tax Program, has been a speaker at numerous professional meetings and seminars, and is the author of published articles and notes.

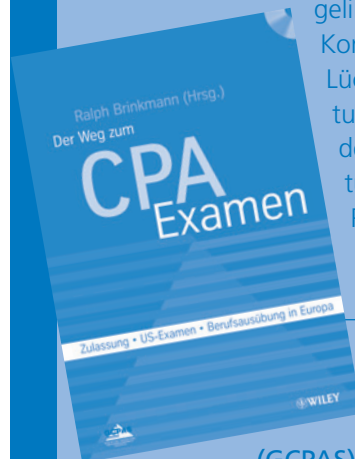
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### Haufe HGB Bilanz Kommentar

Mit dem Haufe HGB Bilanz Kommentar in neuer 2. Auflage bilanzieren und entscheiden Sie auch nach dem BilMoG weiterhin sicher. Alle Änderungen sind praxisgerecht dargestellt und erläutert. Die Herausgeber Klaus Bertram, Ralph Brinkmann, Dr. Harald Kessler und Prof. Dr. Müller führen mit zahlreichen Praxisbeispielen, Buchungssätzen und Übersichten durch die Neuerungen des BilMoG. Damit sind Sie von generellen Bewertungsfragen bis hin zum konkreten Buchungssatz und im Bereich der Abschlussprüfung immer auf der sicheren Seite!

[www.haufe.de/hgb-bilanzkommentar](http://www.haufe.de/hgb-bilanzkommentar)

**Das sagen unsere Kunden:** „Durch die überzeugende Synthese von Theorie und Praxis sowie die sorgfältige Bearbeitung und hohe Aktualität, verbunden mit einer übersichtlichen Darstellung gelingt es dem Haufe HGB Bilanz Kommentar eindrucksvoll, eine Lücke im einschlägigen Schrifttum zu schließen. Ich wünsche dem Werk eine weite Verbreitung und viele Neuauflagen.“ Prof. Dr. Carl-Christian Freidank, StB, Universität Hamburg.



Offizielles Buch der German CPA Society e.V. (GCPAS). Erscheint im Dezember 2011 und behandelt die jüngeren, umfassenden Änderungen zum US-CPA-Examen! Die begleitende CD-ROM enthält umfassende Zusatzinformationen zu den Zulassungsvoraussetzungen in den einzelnen Bundesstaaten der USA.

Die Anforderungen zum CPA-Examen sind insb. im Hinblick auf den Zulassungsantrag, das Certificate, die Registration und die CPA-Licence zur Berufsausübung für deutschsprachige Kandidaten US-spezifisch, komplex und zum Teil unklar. Die Autoren der GCPAS bieten aufgrund eigener Erfahrungen Hilfestellung für angehende CPAs. Sie erläutern neben den Aufgaben und Tätigkeitsfeldern des CPAs in den USA die Zulassungsvoraussetzungen, Prüfungsinhalte und geben Tipps zur Prüfungsvorbereitung. Eine begleitende CD-ROM enthält umfassende Zusatzinformationen (Checklisten je Bundesstaat, Antragsformulare, Musteranträge).

# PROGRAMMABLAUF

## CPE Training Sessions, Donnerstag, 19. Mai 2011

- 10:00 – 10:05 Begrüßung durch den **Vorstand der GCPAS** zur zweiten CPE-Präsenzveranstaltung in Deutschland und Vorstellung der Referenten aus den USA
- 10:05 – 11:30 **Current Accounting Developments (Stephen H. Heilman, CPA and Jeffrey T. Deane, CPA)**
- 11:30 – 11:45 **KAFFEEPAUSE**
- 11:45 – 13:00 **Introduction to U.S. Taxing Authorities (Joseph D.C. Wilson III, CPA)**
- 13:00 – 14:00 **MITTAGESSEN**
- 14:00 – 15:30 **Ethics for Accountants (Stephen H. Heilman, CPA and Jeffrey T. Deane, CPA)**
- 15:30 – 15:45 **KAFFEEPAUSE**
- 15:45 – 17:00 **Ownership Structures in the U.S. (Joseph D.C. Wilson III, CPA)**

## CPE Training Sessions, Freitag, 20. Mai 2011

- 09:00 – 10:30 **Computer Aided Audit (Stephen H. Heilman, CPA and Jeffrey T. Deane, CPA)**
- 10:30 – 10:45 **KAFFEEPAUSE**
- 10:45 – 12:00 **U.S. and German Treaty (Joseph D.C. Wilson III, CPA)**
- 12:00 – 13:00 **MITTAGESSEN**
- 13:00 – 14:15 **Tax Pitfalls in the U.S. (Joseph D.C. Wilson III, CPA)**
- 14:15 – 14:30 **KAFFEEPAUSE**
- 14:30 – 15:30 **Tax Planning Opportunities for Foreign Investors coming into the U.S. (Joseph D.C. Wilson III, CPA)**

## Teilnehmerkreis

Die Veranstaltung **CPE–Continuous Professional Education for CPAs** richtet sich an U.S.-Certified Public Accountants (CPAs), die im Rahmen ihrer kontinuierlichen beruflichen Fortbildung die CPE-Requirements von AICPA (American Institute of Certified Public Accountants), NASBA (National Association of State Boards of Accountancy) und/oder einer State CPA Society oder eines State Board of Accountancy der U.S.-Bundesstaaten und Territorien erfüllen müssen. **Auch Personen ohne CPA-Qualifikation können bei Interesse an den Fachthemen der CPE Training Sessions an der Veranstaltung teilnehmen.**

Die **German CPA Society e.V., Berufsverband der U.S.-Certified Public Accountants** in Deutschland hat sich zum Ziel gesetzt, den in Deutschland und weiteren europäischen Staaten tätigen US-CPAs die Möglichkeit zu bieten, an CPE-Präsenzveranstaltungen in Deutschland teilzunehmen, um die für die Berufsausübung notwendigen CPE-Credits auch durch „Veranstaltungen vor Ort“ zu erwerben. **Die im Mai 2011 in Düsseldorf durchgeführte Veranstaltung ist die zweite CPE-Live-Training-Session dieser Art in Deutschland. Weitere Veranstaltungen werden folgen.**

## CPE – Teilnahme-Certificate und CPE-Credits

Die Teilnehmer erhalten ein **Teilnahme-Certificate** der in den USA akkreditierten CPE-Anbieter Malin, Bergquist & Company, LLP (File ref: PX-000091-L) mit Ausweis der erworbenen CPE-Credits.

Die Teilnehmer erwerben die folgenden **CPE-Credits**, die im Certificate bestätigt werden:

- **Ethics** 4 hours
- **Accounting / Audit** 3 hours
- **Taxation** 6 hours

## Veranstaltungsgebühr / sonstige Kosten

**EUR 895** (inkl. 19% USt) für Nichtmitglieder der GCPAS oder des IDW  
(Bei Beitritt zur GCPAS bis zum 20. Mai 2011 wird nur die Veranstaltungsgebühr für GCPAS-Mitglieder berechnet: Gutschrift des Differenzbetrags). Der Mitgliedsantrag kann auch im Rahmen der Veranstaltung erfolgen.

**EUR 695** (inkl. 19% USt) für GCPAS-Mitglieder

**EUR 695** (inkl. 19% USt) für IDW-Mitglieder

**EUR 195** (inkl. 19% USt) für Studenten, die nicht Mitglied der GCPAS sind. (Bei Beitritt zur GCPAS bis zum 20. Mai 2011 wird nur die Veranstaltungsgebühr für GCPAS-Student-Membership berechnet: Gutschrift des Differenzbetrags). Der Mitgliedsantrag kann auch im Rahmen der Veranstaltung erfolgen.

**EUR 95** (inkl. 19% USt) für GCPAS-Student-Membership

Veranstaltungsdokumentation (CPE-Trainings-Sessions mit allen Präsentationen auf GCPAS-USB-Stick), Mittagessen am 19. und 20. Mai 2011 sowie Kaffeepausen, Erfrischungen.

Die **Stornierung** ist bis zwei Wochen vor dem Termin kostenlos. Bis eine Woche vor dem Termin fällt die hälftige Gebühr an, danach die volle Gebühr.

Die Zahl der Teilnehmer ist begrenzt. Über die Teilnahmemöglichkeit entscheidet ausschließlich die Reihenfolge des Eingangs der Anmeldungen. Nach Eingang Ihrer Anmeldung erhalten Sie eine Bestätigung per E-Mail und die Rechnung per Post.

## Termin / Veranstaltungsort

**Institut der Wirtschaftsprüfer in Deutschland e.V.**

Wirtschaftsprüferhaus  
Tersteegenstraße 14  
40474 Düsseldorf

[www.idw.de](http://www.idw.de)



• **Donnerstag, 19.05.2011: 10:00 bis 17:00 Uhr**

• **Freitag, 20.05.2011: 09:00 Uhr bis 15:30 Uhr**

